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News Release

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HIGHER SOYBEAN AND CORN PRODUCTION FORECAST FOR NEW YORK

Soybean production in New York is forecast at a record high 13.8 million bushels, up 16 percent from last year, according to King Whetstone, Director of USDA's National Agricultural Statistics Service, New York Field Office. Acreage harvested for beans is expected to total a record high 307 thousand acres, up 11 percent from a year earlier. Yields are expected to average 45 bushels per acre, up 2 bushels from last year. U.S. soybean production is forecast at 2.97 billion bushels, up 4 percent from the October forecast but down 4 percent from last year. Based on November 1 conditions, yields are expected to average 39.3 bushels per acre, up 1.5 bushels from last month but down 2.6 bushels from last year. Compared with last month, yield forecasts are higher or unchanged across all States except for Oklahoma and Texas. Area for harvest is forecast at 75.7 million acres, unchanged from October and up 3 percent from last year.

New York grain corn production is forecast at 87.8 million bushels, up 6 percent from last year's output. Production is up from last year due to higher yields combined with an increase in harvested acreage. Acreage for harvest is expected to total 650 thousand acres, up 5 percent from a year earlier. Yields are expected to average 135 bushels per acre, 2 bushels higher than a year ago. U.S. corn production is forecast at 10.7 billion bushels, up slightly from the October forecast but down 13 percent from 2011. This represents the lowest production in the United States since 2006. Based on conditions as of November 1, yields are expected to average 122.3 bushels per acre, up 0.3 bushel from the October forecast but 24.9 bushels below the 2011 average. If realized, this will be the lowest average yield since 1995. Area harvested for grain is forecast at 87.7 million acres, unchanged from the October forecast and up 4 percent from 2011.

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